

2018 Provincial Tax Credit Changes

- The Nova Scotia Government has increased the basic personal amount by \$3,000 (from \$8,481 to \$11,481) for 2018 for individuals with taxable income (from all sources) of less than \$25,000.
- For individuals with taxable income between \$25,000 and \$75,000 (from all sources), only a portion of the \$3,000 tax credit can be claimed. This can be calculated by completing the TD1NS Worksheet (found at <https://www.canada.ca/content/dam/cra-arc/migration/cra-arc/E/pbg/tf/td1ns-ws/td1ns-ws-18e.pdf>).
- For individuals with taxable income of \$75,000 or more (from all sources), the basic personal amount remains \$8,481 (none of the additional \$3,000 tax credit can be claimed).
- Any employee or pensioner that wishes to take advantage of the increased provincial tax credit for NS, and has estimated taxable income (from all sources) of less than \$75,000, can do so by completing a new TD1 form (found at <https://www.canada.ca/content/dam/cra-arc/migration/cra-arc/E/pbg/tf/td1ns/td1ns-18e.pdf>).